

F.Y.Bcom (A&F)

OCT-2005

ATKT

Time : 2 hrs

CA - 25

Marks : 60

All Questions Carry equal marks.

Q.1 Explain the Rule "No Consideration, No Contract !"

OR

Q.1 Explain the different kinds of contracts valid, void and voidable.

Q.2 Discuss consent as an essential element of a valid contract, when is consent said to be "Free consent"?

OR

Q.2 Write Short notes on:

- a) Agreement in restraint of trade.
- b) Rights of Finder of goods.
- c) Rights of unpaid seller under the sale of goods act.

Q.3 How may contracts of agency be terminated? When is it irrevocable?

OR

Q.3 Explain the general rule that no one can give a better title than he himself has. Discuss and illustrate the exceptions under this rule.

Q.4 Define a negotiable Instrument and explain its characteristics.

OR

Q.4 Short note on :

- a) Cheque
- b) Accomodation Bill
- c) Fictitious Bill
- d) Ambiguous Instrument
- e) Inchoate Bill
