

F.Y. Bcom (A/P)

1st sem

Feb - 2006

LASER

Cost Accounting.

Time : 2 hrs.

Marks : 60

Answer all questions

- Q.1 From the following information prepare stores ledger account for the month of March 2003 under :-
- Weighted average method
 - First in first out method

March 1 Opening stock 200 units @ Rs. 2 each

Purchases

March 5 100 units at Rs. 2.20 each
 10 150 units at Rs. 2.40 each
 10 180 units at Rs. 2.60 each

Issues

March 6 150 units
 11 100 units
 21 200 units

on 31st March, the stock verifier reported that there was shortage of 10 units

- Q.2 What do you mean by overheads ? How are overheads classified ?

OR

- Q.2 Distinguish between fixed, variate and semi-variable cost. Give 2 examples of each.

- Q.3 a) On the basis of the following information calculate the earnings of Ganesh and Dinesh on the straight piece rate basis and Taylor's differential piece rate system. 7

Standard production : 8 units per hour

Normal time rate : Rs. 4 per hour.

Differential to be applied : 80 % of piece rate below standard rate and

120% of piece rate above standard rate

In a 9 hour day, Ganesh produces 54 units and Dinesh produces 75 units.

- b) Engineers India Ltd. has fixed standard wage rate at Rs. 25 per hour. A worker produces 20 units of product X in 260 hours. Standard time for actual production is 400 hours. 8

Calculate his total wages under

- Halsey premium scheme.
- Rowan premium scheme.

- Q.4 Explain in detail (any one)

- Three techniques of material control.