

CODE : HAFNIUM

Oct 2008

Time : 2 Hrs.

Comm - I

Marks : 60

Instructions : 1] Attempt all the questions .

2] Figures to the right indicate marks.

Q.1 a) Explain the meaning of the following terms :- 06

- 1) Liberalisation
- 2) World bank
- 3) Mixed economy.

b) State with reasons whether the following statements are TRUE or FALSE. 06

- 1) Business and it's environment are inseperable.
- 2) Career options are limited to Indian youth today.
- 3) Consumerism is harmful for the development of society.

c) Match the following :- 03

Group 'A'

- 1) Consumer movement
- 2) Profit
- 3) Export trade

Group 'B'

- a) Economic objective
- b) Engine of economic growth
- c) Movement of consumer and for consumers.

Q.2 a) Define business and explain it's functions. 08

b) Discuss the effect of liberalisation on Indian business. 07

OR

Q.2 a) What are the stages in the evolution of business? 10

b) Discuss any five objectives of public sector enterprise. 05

Q.3 Discuss the characteristics of business environment. 15

OR

Q.3 a) Explain the various measures to improve the standards in business education 08

b) Discuss the importance of exports for a developing country. 07

Q.4 Write short notes :- (Any 3) 15

- 1) Types of social audit
- 2) Legal environment.
- 3) Types of NGO
- 4) Functions of WTO
- 5) Accounting as a career option.

OR

Q.4 a) What are the social objectives of business 08