Instruction :   1) Attempt all questions.

2) Q.No.1 & Q.No.2 are compulsory.

3) Figures to the right indicate full marks.

Q.1 a) M/s. X & Co. of Banglore gives you the following information from which you are repaired to find out whethy X & Co. is liable for registratioin :   15

Particulars	Purchases (Taxable) Rs.	Sales (Taxable) Rs.
Mumbai (Branch)	2,80,000	4,20,000
Banglore (Head office)	6,40,000	10,80,000
Total	9,20,000	15,00,000

b) M/s. Excel & Co. is a dealer in Pune. Following information is available from which you are

required to determine whether Excel & Co. is liable for registration under MVAT Act. 2002.

Particulars	Purchases (Taxable) Rs.	Sales (Taxable) Rs.
April 2007	5,000	8,000
May 07	4,000	12,000
June 07	1,60,000	3,20,000
July 07	2,40,000	3,60,000
Aug 07	1,21,000	2,40,000
Total	5,30,000	9,40,000

Q.2 a) State whether the following are dealers or not as per the provisions of CST Act 1956 :

[Give Reasons]   10

i) Cost Accountant

ii) A painter

iii) Exporter of machinery

iv) A Tailor

v) Exchanges of Commodity

Q.2 b) State whether the following are declared goods :   05

i) cotton - in unmanufacturad form

ii) Crude Oil

iii) Iron & steel

iv) Jute

v) Man made fabrics.

Q.3 i) M/s X y Z & Co. of Mumbai sold goods to M/s. Jaya & Co. of Tamilnadu. What is the sales Tax   15
rate applicable if :

a) M/s. Jaya & Co. is a registered dealer and issues 'C' form

b) M/s. Jaya & Co. is an unregistered dealer.

Sales Tax Rates in the state of maharashtra are as under :

Commodity	Rate
A	NIL
B	1%
C	4%
E	12.5%

ii) Sale or purchase outside the state under CST Explain

b) M/s 'H' & Co. of Himachal Pradesh is unregistered dealer.

Sales tax rate in Maharashtra are as under :

Commodity	Rate
A	NIL
B	1%
C	4%

ii) Explain sale on purchase in the course of inter state Trade or comerce

Q.4 <u>Define the following</u> (**5 marks each**)   15

i) Dealer

ii) Sale Price

iii) Importer

<div align="center">

OR

</div>

Q.4 <u>Define</u> :

i) Resale

ii) Sale

iii) Business

<div align="center">

●○●○●○●○●○●

</div>