

S.Y. Brom (A/F)
3rd sem

Economics.

30

Time : 2 hrs.

Feb-2006

TRAY

Marks :60

- N.B. : 1) All questions are compulsory
2) Figures to the right indicate full marks.

- Q.1 a) Define the following. 8
i) GDF at Factor Cost
ii) National income
iii) Personal income
iv) Disposable income

- b) How does money market equilibrium determine the interest rate and income ? 7

OR

- Q.1 a) What is GDP deflator ? What is its function 7

- b) Describe goods market equilibrium 8

- Q.2 a) What is Money supply ? What are its constituents ? 8

- b) Describe various objectives of monetary policy. How is the conflict between resolved ? 7

OR

- Q.2 a) How does R B I measure money supply in India. 8

- b) Describe the use of selective credit controls. 7

- Q.3 a) What is the role of financial system in economic development ? 8

- b) Describe various financial development ratios 7

OR

- Q.3 a) Describe various concepts of budget deficit 8

- b) How is public expenditures classified 7

- Q.4 a) Describe the structure of balance of trade 8

- b) What are causes of disequilibrium in the balance of payments 7

OR

- Q.4 a) What are the components of balance of payments ? 8

- b) What is devaluation ? When is it used ? 7