

VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE

BALANCE SHEET AS AT 31ST MARCH 2010 (WITHOUT BASIC TRAINING CENTRE AND INFORMATION TECHNOLOGY CENTRE)

LIABILITIES	Amt. Rs.	Amt. Rs.	ASSETS	Amt. Rs.	Amt. Rs.
FORFEITED DEPOSIT			FIXED ASSETS (AT COST)		11,612,319.62
Balance as per last Balance Sheet	402,640.00		(as per Schedule A attached)		
Add: Surplus during the year	54,000.00	456,640.00			
INCOME & EXPENDITURE ACCOUNT			ADVANCES		287,000.00
Balance as per last Balance Sheet	23,106,903.32		(as per Schedule B attached)		
Less: Deficit during the year	106,333.90	23,000,569.42	INVESTMENTS		11,110,268.00
			(as per schedule C attached)		
DEPOSITS FROM STUDENTS			CASH & BANK BALANCES		
Caution Money	132,000.00		a) Cash on hand	46,215.45	
Library Deposit	140,300.00		b) On Savings Account with		
Tool Deposit	60,500.00	332,800.00	i) Canara Bank	34,120.38	
			ii) Thane Bharat Sahakari Bank Ltd.	486,302.29	
Advance from Vidya Prasarak Mandal		1,021,157.50	iii) Canara Bank for CM/TD	636,245.60	
			iv) IICI Bank Ltd	403,972.28	
Student Welfare Fund		36,581.00	c) On Current Account with SBI	7,180.00	
Alumini Association Fund		273,729.00	d) Canara Bank Modrob A/C	1,149.00	
TBSB Staff Loan A/C		10,682.00	e) On Recurring Deposit Account with	19,399.00	
Staff Library Deposit		10,000.00	Thane Bharat Sahakari Bank Ltd.,	49,390.10	
			f) TBSB ISTE Account No. 838	448,597.20	
			g) TBSB Seminar Account No. 9416		2,132,571.30
		25,142,158.92			25,142,158.92

Examined and found correct



S. V. Kale

Chartered Accountant

Principal

Vidya Prasarak Mandal's Polytechnic

Thane

Dated: 1st June 2010

V.P.M'S POLYTECHNIC, THANE

SCHEDULE "A" - FIXED ASSETS

Sr. No.	Particulars	Opening Balance	Purchases	Total	Rate of Depreciation	Depreciation (WDV method)	Closing Balance
1	Furniture, Fixture & Office Equipment	4,139,602.45	341,421.38	4,481,023.83	10%	448,102.00	4,032,921.83
2	Library Books	647,790.55	110,372.42	758,162.97	15%	113,724.00	644,438.97
3	Drawing Department	5,204.00	-	5,204.00	15%	781.00	4,423.00
4	WorkShop Machinery	28,713.00	-	28,713.00	15%	4,307.00	24,406.00
5	Electronics Department	531,643.80	265,952.07	797,595.87	15%	119,639.00	677,956.87
6	Electrical Department	494,146.60	125,179.60	619,326.20	15%	92,899.00	526,427.20
7	Chemical Department	579,554.40	131,638.53	711,192.93	15%	106,679.00	604,513.93
8	Chemistry Department	47,043.24	79,223.05	126,266.29	15%	18,940.00	107,326.29
9	Physics Department	78,445.36	-	78,445.36	15%	11,767.00	66,678.36
10	Computer Department	2,231,638.91	161,766.49	2,393,405.40	15%	359,011.00	2,034,394.40
11	Information Technology Department	1,155,699.68	89,407.76	1,245,107.44	15%	186,766.00	1,058,341.44
12	Instrumentation Department	393,822.00	256,402.05	650,224.05	15%	97,534.00	552,690.05
13	Medical Electronics Department	898,877.48	325,485.80	1,224,363.28	15%	183,654.00	1,040,709.28
14	Fiber Optics	278,932.00	-	278,932.00	15%	41,840.00	237,092.00
	TOTAL	11,511,113.47	1,886,849.15	13,397,962.62		1,785,643.00	11,612,319.62



Examined and found correct

(Signature)

S.V. Kale

Chartered Accountant

Thane

Dated: 1st June 2010

Principal

Vidya Prasarak Mandal's Polytechnic

V.P.M'S POLYTECHNIC, THANE

Fixed Assets Schedule "A" to Final Reports as on 31st March 2010 (As per Shikshan Shulk Samiti guidelines)

Particulars	COST			DEPRECIATION				Closing balance as at 31.03.2010
	Opening Balance 01.04.2010	Additions During year	Balance before Depreciation	Rate of Depreciation	Opening Balance 01.04.2010	Current year Depreciation	Total Depreciation	
Furniture, Fixture & Office Equipment	4,599,558.45	341,421.38	4,940,979.83	10%	459,956.00	494,098.00	954,054.00	3,986,925.83
Library Books	863,720.55	110,372.42	974,092.97	25%	215,930.00	243,523.00	459,453.00	514,639.97
Drawing Department	5,782.00	-	5,782.00	10%	578.00	578.00	1,156.00	4,626.00
WorkShop Machinery	31,903.00	-	31,903.00	10%	3,190.00	3,190.00	6,380.00	25,523.00
Electronics Department	590,714.80	265,952.07	856,666.87	10%	59,071.00	85,667.00	144,738.00	711,928.87
Electrical Department	549,051.60	125,179.60	674,231.20	10%	54,905.00	67,423.00	122,328.00	551,903.20
Chemical Department	643,949.40	131,638.53	775,587.93	10%	64,395.00	77,559.00	141,954.00	633,633.93
Chemistry Department	52,270.24	79,223.05	131,493.29	10%	5,227.00	13,149.00	18,376.00	113,117.29
Physics Department	87,161.36	-	87,161.36	10%	8,716.00	8,716.00	17,432.00	69,729.36
Computer Department	2,975,517.91	161,766.49	3,137,284.40	25%	743,879.00	784,321.00	1,528,200.00	1,609,084.40
Information Technology Department	1,540,932.68	89,407.76	1,630,340.44	25%	385,233.00	407,585.00	792,818.00	837,522.44
Instrumentation Department	437,580.00	256,402.05	693,982.05	10%	43,758.00	69,398.00	113,156.00	580,826.05
Medical Electronics Department	998,752.48	325,485.80	1,324,238.28	10%	99,875.00	132,424.00	232,299.00	1,091,939.28
Fiber Optics	309,924.00	-	309,924.00	10%	30,992.00	30,992.00	61,984.00	247,940.00
TOTAL	13,686,818.47	1,886,849.15	15,573,667.62		2,175,705.00	2,418,623.00	4,594,328.00	10,979,339.62

Examined and found correct



S.V. Kale

Chartered Accountant

Principal

Vidya Prasarak Mandal's Polytechnic

Thane

Dated: 1st June 2010

SCHEDULE "B" ADVANCES

S.NO.	PARTICULARS	AMT. RS.
1	Telephone Deposit	7,000.00
2	Deposit with Omkar Gas	3,900.00
3	Deposit with TMC for Water	1,500.00
4	Deposit with Mr. C. N. Dave for Gas Cylinder	2,000.00
5	Advance to staff for Expenses & other	2,775.00
6	Electricity Deposit	145,110.00
7	Advance to Staff	3,000.00
8	Advance to Bharat Grahak Sahakari Sanstha	47,840.00
9	TDS 2009-2010	73,875.00
		287,000.00

SCHEDULE "C" INVESTMENTS

S.NO.	PARTICULARS	AMT. RS.
1	Fixed Deposit with Canara Bank, Thane	9,456,051.00
2	Fixed Deposit with Thane Bharat Sahakari Bank, Thane	1,000,000.00
3	Interest Accrued but not due on Fixed Deposit with Canara Bank	650,957.00
4	Interest Accrued but not due on Fixed Deposit with Thane Bharat Sahakari Bank Ltd. Thane	3,260.00
		11,110,268.00



VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE

S. V. KALE
CHARTERED ACCOUNTANT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2010

(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

EXPENDITURE	Amt. Rs.	INCOME	Amt. Rs.	Amt. Rs.
To Salaries & Allowances of Staff	19,365,127.00	By Fees from Students	39,346,305.00	
To VI th Pay Arrears Payment	3,483,104.00	Gross	39,346,305.00	
To Laboratory Development & Maintenance	4,521,429.00	Less: Refund	<u>153,980.00</u>	39,192,325.00
To Depreciation (As Per Schedule)	1,785,643.00	By Interest on Bank A/c		1,229,986.00
To Building Rent	1,483,680.00	By Seminar Collection		289,095.00
To Honourarium	551,522.00	By Exam Remuneration received		1,200,559.00
To Provident Fund Contribution(Net)	1,494,228.00	By Sales of Prospectus & Forms		331,050.00
To Electricity Charges	1,128,761.00	BY Sundries		1,821,651.00
To Examination & Related Expenses	2,392,970.20	To Deficit for the year carried to B/S		106,333.90
To Gratuity Contribution to VPM	3,862,380.00			
To Annual Social Gathering & Magazine (Net)	156,393.00			
To Departments Recurring Expenses	356,950.65			
To Printing & Stationery Xerox	326,171.83			
To Refreshments	228,320.00			
To Computer Maintenance	205,556.00			
To Office Contingencies	218,143.00			
To Seminar Expenses	297,777.50			
To Energy Park	37,250.00			
To Municipal Property Tax	127,088.00			
To ID Card/Library Card	92,258.25			
To Security Charges	174,239.00			
To Lease Line & M S Royalty	845,994.00			
TOTAL C/F	43,134,985.43	TOTAL C/F		44,170,999.90

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VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2010
(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

S. V. KALE
CHARTERED ACCOUNTANT
"Sadhya", Plot No. 1
Neopada, Highway 8
Swami Vivekanand
Mandir, I.M.A.N.E. Road

EXPENDITURE	Amt. Rs.	Amt. Rs.	INCOME	Amt. Rs.
TOTAL B/F		43,134,985.43	TOTAL B/F	44,170,999.90
To Travelling & Conveyance		256,100.00		
To Enrolment fees paid		98,550.00		
To Affiliation Fee		100,000.00		
To Repairs & Maintenance		26,333.40		
To AICTE Expenses		25,000.00		
To Newspaper & Periodicals		87,344.50		
To Library Expenses		18,978.40		
To Water Charges		63,330.00		
To Telephone Charges		65,221.17		
To Advertisement		78,627.00		
To Miscellaneous		152,000.00		
To Audit Fees		24,811.00		
To Peons Uniforms		6,054.00		
To Software Development & Maintenance		7,665.00		
To Professional Fees		26,000.00		
TOTAL		44,170,999.90	TOTAL	44,170,999.90

Examined and found correct



(Signature)
S. V. KALE

Chartered Accountant

Principal
Vidya Prasarak Mandal's Polytechnic

Thane
Dated: 1st June 2010

VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2009 TO 31ST MARCH 2010

(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

S. V. KALE
CHARTERED ACCOUNTANT

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
Opening Balance As On 1st April 2009.		REVENUE PAYMENTS	
Cash In hand	96,333.45	Salaries & Allowances	23,204,082.00
BALANCE IN SAVING / CURRENT ACCOUNT		VI th Pay Arrears Payment	3,483,104.00
ICICI Bank		Laboratory Development & Maintenance	4,521,429.00
Saving Account with Thane Bharat Sahakari Bank	59,915.08	Building Rent	1,483,680.00
Seminar Account with Thane Bharat Sahakari Bank	135,562.29	Honourarium	551,522.00
ISTE Account with Thane Bharat Sahakari Bank	211,559.20	Provident Fund Contribution(Net)	1,494,228.00
Saving Account with Canara Bank	33,706.10	Refund of fees	153,980.00
I) Saving Account - General	1,457,408.13	Electricity Charges	1,128,761.00
II) Saving Account for CM/TD	712,570.60	Examination & Related Expenses	2,392,970.20
III) MODROBS A/C	1,110.00	Gratuity Contribution VPM	3,862,380.00
Recurring Deposit A/C with Thane Bharat	19,399.00	Annual Social Gathering & Magazine	178,893.00
Current Account with SBI	7,180.00	Departments Recurring Expenses	356,950.65
FIXED DEPOSITS	2,734,743.85	Printing & Stationery Xerox	326,171.83
Fixed Deposits with Canara Bank	8,855,394.00	Refreshments	228,320.00
Accrued Interest on FDR with Canara Bank	638,525.00	Computer Maintenance	205,556.00
REVENUE RECEIPTS	9,493,919.00	Office Contingencies	218,143.00
Fees from Students (Detailed Attached)		Seminar Expenses	297,777.50
Interest on Fixed deposits	39,346,305.00	Energy Park	37,250.00
Interest on Saving bank	1,138,540.00	Municipal Property Tax	127,088.00
Examination Remuneration received	91,446.00	ID Card/Library Card	92,258.25
Seminar Collection	1,200,559.00	Security Charges	174,239.00
MIPP Project	289,095.00	Lease Line & M S Royalty	845,994.00
Enrolment fees	43,000.00	Travelling & Conveyance	256,100.00
Book bank collection	96,810.00	Enrolment fees paid	98,550.00
	47,455.00	Affiliation Fee	100,000.00
		MSBTE Workshop	63,626.00
		Professional Charges	26,000.00
		Repairs & Maintenance	26,333.40
TOTAL C/F	54,481,872.85	TOTAL C/F	45,935,386.83

(Signature)

VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE

S. V. KALZ
CHARTERED ACCOUNTANTS

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2009 TO 31ST MARCH 2010

(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TOTAL B/F	54,481,872.85	TOTAL B/F	45,935,386.83
Examination fees	1,446,610.00	AICTE Expenses	25,000.00
Fine	45,888.00	Newspaper & Periodicals	87,344.50
Magazines collection	22,500.00	Library Expenses	18,978.40
Administrative Charegs(Admission Cancellation Chg)	6,000.00	Water Charges	63,330.00
Sale of Prospectus	331,050.00	Telephone Charges	65,221.17
Sundries	193,478.00	Advertisement	78,627.00
Scholorship Received	695,123.00	Miscellaneous	101,920.00
Lab Mannual	525.00	Audit Fees	24,811.00
		Indian Society of Technical Education	1,140.00
CAPITAL RECEIPTS		Peons Uniforms	6,054.00
Staff Loan TBSB	105,540.00	Software Development & Maintenance	7,665.00
Festival Advance returned	31,200.00	Scholarship Paid	710,238.00
Deposit from Staff	10,000.00	Bank Charges	6,554.00
Advance from VPM	5,280,260.00	MIPP Project Exps.	21,760.00
Allumini Association Fund	2,550.00	CAPITAL PAYMENTS	
		Dept Non Recurring Expenses on Workshop	1,435,055.35
		Furnitures Fixtures & Office Equipments	341,421.38
		Alumini Association Fund	1,631.00
		Library Books	110,372.42
		Staff Loan TBSB Paid	105,540.00
		Caution & Library Deposit Refunded	34,000.00
		Tool Deposit Refunded	1,400.00
		Festival Advance to Staff	31,200.00
		Deposit	800.00
		Advance to parties	47,840.00
		Advance returned to VPM	70,492.50
		TDS 2009-2010	73,875.00
		Deposit with Omkar Gas	2,100.00
TOTAL C/F	62,652,596.85	TOTAL C/F	49,409,757.55

S. V. KALE

CHARTERED ACCOUNTANT
"Santhya" - Plot No. 2, 1st
Mangalgaon, Highway, Solapur
Sangli District, Maharashtra
Mangalgaon, THANE-400 600

VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2009 TO 31ST MARCH 2010

(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TOTAL B/F	62,652,596.85	TOTAL B/F	49,409,757.55
		Closing Balance as at 31st March 2010	
		Cash In hand	46,215.45
		BALANCE IN SAVING / CURRENT ACCOUNT	
		ICICI Bank	403,972.28
		Saving Account with Thane Bharat Sahakari Bank	486,302.29
		Seminar Account with Thane Bharat Sahakari Bank	448,597.20
		ISTE Account with Thane Bharat Sahakari Bank	49,390.10
		<u>Saving Account with Canara Bank</u>	
		I) Saving Account - General	34,120.38
		II) Saving Account for CM/TD	636,245.60
		III) MODROBS A/C	1,149.00
		Recurring Deposit A/C with Thane Bharat	19,399.00
		Current Account with SBI	7,180.00
			2,132,571.30
		FIXED DEPOSITS	
		Fixed Deposits with Canara Bank	9,456,051.00
		Fixed Deposit with Thane Bharat Sahakari Bank	1,000,000.00
		Accrued Interest on FDR with Canara Bank	650,957.00
		Accrued Interest on FDR with Thane Bharat Bank	3,260.00
		TOTAL	11,110,268.00
TOTAL	62,652,596.85		62,652,596.85

Examined and found correct



S. V. Kale
Chartered Accountant

Principal
Vidya Prasarak Mandal's Polytechnic

Thane
Dated: 1st June 2010