

S. V. KALE

CHARTERED ACCOUNTANT  
 "Sadhya" Plot No. 3, 1st Fl.,  
 Naupada, Highway Boudh,  
 Swami Vivekananda Marg,  
 Naupada, PIN-751005

**VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE**

**BALANCE SHEET AS AT 31ST MARCH 2011 (WITHOUT BASIC TRAINING CENTRE AND INFORMATION TECHNOLOGY CENTRE)**

LIABILITIES	Amt. Rs.	Amt. Rs.	ASSETS	Amt. Rs.	Amt. Rs.
<b>FORFEITED DEPOSIT</b> Balance as per last Balance Sheet Add: Surplus during the year	456,640.00	456,640.00	<b>FIXED ASSETS (AT COST)</b> (as per Schedule A attached)		10,632,233.00
<b>INCOME &amp; EXPENDITURE ACCOUNT</b> Balance as per last Balance Sheet Less: Deficit during the year	23,000,569.42 9,282,147.04	13,718,422.38	<b>ADVANCES</b> (as per Schedule B attached)		5,002,462.00
<b>DEPOSITS FROM STUDENTS</b> Caution Money Library Deposit Tool Deposit	112,800.00 140,300.00 58,700.00	311,800.00	<b>INVESTMENTS</b> (as per schedule C attached)		5,984,289.00
Provision for arrears of Vith Pay Advance from Vidya Prasarak Mandal		6,936,594.00 1,769,092.50	<b>CASH &amp; BANK BALANCES</b> a) Cash on hand b) On Savings Account with i) Canara Bank ii) Thane Bharat Sahakari Bank Ltd. iii) Canara Bank for CM/MTD iv) ICICI Bank Ltd	46,756.45 652,791.26 559,144.79 760,397.60 190,272.48 7,180.00 1,190.00 31,061.10 30,968.20	
Student Welfare Fund		36,581.00	c) On Current Account with SBI		
Alumini Association Fund		443,729.00	d) Canara Bank Modrob A/C		
TBSB Staff Loan A/C		10,682.00	e) TBSB ISTE Account No. 838		
TA Arrears Payable		215,205.00	f) TBSB Seminar Account No. 9416		2,279,761.88
		<b>23,898,745.88</b>			<b>23,898,745.88</b>

Examined and found correct



S. V. KALE

**D. K. NAYAK**  
PRINCIPAL

V. P. M.'s. POLYTECHNIC, THANE

Thane

Dated: 18th June 2011

Sr. No.	Particulars	Opening Balance	Purchases	Total	Rate of Depreciation	Depreciation	Closing Balance
1	Furniture, Fixture & Office	4,032,921.83	80,932.00	4,113,853.83	10%	411,384.83	3,702,469.00
2	Library Books	644,438.97	53,705.00	698,143.97	15%	104,721.97	593,422.00
3	Drawing Department	4,423.00	-	4,423.00	15%	663.00	3,760.00
4	WorkShop Machinery	24,406.00	-	24,406.00	15%	3,661.00	20,745.00
5	Electronics Department	677,956.87	135,245.68	813,202.55	15%	121,979.55	691,223.00
6	Electrical Department	526,427.20	77,695.75	604,122.95	15%	90,617.95	513,505.00
7	Chemical Department	604,513.93	2,696.00	607,209.93	15%	91,080.93	516,129.00
8	Chemistry Department	107,326.29	273.00	107,599.29	15%	16,140.29	91,459.00
9	Physics Department	66,678.36	70,024.50	136,702.86	15%	20,504.86	116,198.00
10	Computer Department	2,034,394.40	21,965.00	2,056,359.40	15%	308,454.40	1,747,905.00
11	Information Technology Department	1,058,341.44	107,740.70	1,166,082.14	15%	174,912.14	991,170.00
12	Instrumentation Department	552,690.05	100,725.00	653,415.05	15%	98,012.05	555,403.00
13	Medical Electronics Department	1,040,709.28	3,193.00	1,043,902.28	15%	156,585.28	887,317.00
14	Fiber Optics	237,092.00	-	237,092.00	15%	35,564.00	201,528.00
	<b>TOTAL</b>	<b>11,612,319.62</b>	<b>654,195.63</b>	<b>12,266,515.25</b>		<b>1,634,282.25</b>	<b>10,632,233.00</b>



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**V.P.M'S POLYTECHNIC, THANE**

**Fixed Assets Schedule "A" to Final Reports as on 31st March 2011 (As per Shikshan Shulk Samiti guidelines)**

(Figure in Rs.)

Sr. No.	Particulars	COST			Rate of Depreciation	DEPRECIATION			Closing balance as at 31.03.2011
		Opening Balance 01.04.2010	Additions During year	Balance before Depreciation		Opening Balance 01.04.2010	Current year Depreciation	Total Depreciation	
1	Furniture, Fixture & Office Equipment	4,940,979.83	80,932.00	5,021,911.83	10%	954,054.00	502,191.00	1,456,245.00	3,565,666.83
2	Library Books	974,092.97	53,705.00	1,027,797.97	25%	459,453.00	256,949.00	716,402.00	311,395.97
3	Drawing Department	5,782.00	-	5,782.00	10%	1,156.00	578.00	1,734.00	4,048.00
4	WorkShop Machinery	31,903.00	-	31,903.00	10%	6,380.00	3,190.00	9,570.00	22,333.00
5	Electronics Department	856,666.87	135,245.68	991,912.55	10%	144,738.00	99,191.00	243,929.00	747,983.55
6	Electrical Department	674,231.20	77,695.75	751,926.95	10%	122,328.00	75,193.00	197,521.00	554,405.95
7	Chemical Department	775,587.93	2,696.00	778,283.93	10%	141,954.00	77,828.00	219,782.00	558,501.93
8	Chemistry Department	131,493.29	273.00	131,766.29	10%	18,376.00	13,177.00	31,553.00	100,213.29
9	Physics Department	87,161.36	70,024.50	157,185.86	10%	17,432.00	15,719.00	33,151.00	124,034.86
10	Computer Department	3,137,284.40	21,965.00	3,159,249.40	25%	1,528,200.00	789,812.00	2,318,012.00	841,237.40
11	Information Technology Department	1,630,340.44	107,740.70	1,738,081.14	25%	792,618.00	434,520.00	1,227,338.00	510,743.14
12	Instrumentation Department	693,982.05	100,725.00	794,707.05	10%	113,156.00	79,471.00	192,627.00	602,080.05
13	Medical Electronics Department	1,324,238.28	3,193.00	1,327,431.28	10%	232,299.00	132,743.00	365,042.00	962,389.28
14	Fiber Optics	309,924.00	-	309,924.00	10%	61,984.00	30,992.00	92,976.00	216,948.00
	<b>TOTAL</b>	<b>15,573,667.62</b>	<b>654,195.63</b>	<b>16,227,863.25</b>		<b>4,594,328.00</b>	<b>2,511,554.00</b>	<b>7,105,882.00</b>	<b>9,121,981.25</b>



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**S. V. KALE**  
CHARTERED ACCOUNTANT

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**D.K. NAYAK**  
PRINCIPAL  
V. P. M.'s. POLYTECHNIC, THANE

CHARTERED ACCOUNTANT  
S. V. KALE  
14, RAJESHWAR NAGAR,  
MUMBAI - 400 002.  
TELEPHONE: 400 502.



**S. V. KALE**  
 CHARTERED ACCOUNTANT

S. NO.	PARTICULARS	AMT. RS.
1	Fixed Deposit with Canara Bank, Thane	4,956,051.00
2	Fixed Deposit with Thane Bharat Sahakari Bank, Thane	400,000.00
3	Interest Accrued but not due on Fixed Deposit with Canara bank	621,362.00
4	Interest Accrued but not due on Fixed Deposit with Thane Bharat Sahakari Bank Ltd. Thane	6,876.00
		<b>5,984,289.00</b>

**SCHEDULE "C" INVESTMENTS**

S. NO.	PARTICULARS	AMT. RS.
1	Telephone Deposit	7,000.00
2	Deposit with Omkar Gas	3,900.00
3	Deposit with TMC for Water	1,500.00
4	Deposit with Mr. C. N. Dave for Gas Cylinder	2,000.00
5	Advance to staff for Expenses & other	2,775.00
6	Electricity Deposit	145,110.00
7	Advance to Staff	3,000.00
8	Advance to Bharat Grahak Sahakari Sanstha	47,840.00
9	TDS 2009-2010	73,875.00
10	TDS 2010-2011	61,066.00
11	Staff Pay Arrears as Deferred Expenditure	4,624,396.00
12	Advance to Party	30,000.00
		<b>5,002,462.00</b>

**SCHEDULE "B" ADVANCES**

Vidya Prasarak Mandal's Polytechnic, Thane  
 (Without Basic Training Centre and Information Technology Centre)  
 Schedules forming part of the Balance Sheet as at 31st March 2011

Chartered Accountant  
 S. V. KALE  
 Naupada, Highway  
 Naupada, Thane  
 Swami Vivekananda  
 Thane, Maharashtra

**VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2011**  
(WITHOUT B.F.C. AND INFORMATION TECHNOLOGY CENTRE)

EXPENDITURE	Amt. Rs.	Amt. Rs.	INCOME	Amt. Rs.	Amt. Rs.
To Salaries & Allowances of Staff	31,897,369.00		By Fees from Students		
To Laboratory Development & Maintenance	3,436,399.00		Gross	38,184,613.00	
To Depreciation (As Per Schedule)	1,634,282.25		Less: Refund	3,443,037.00	34,741,576.00
To Building Rent	1,483,680.00				
To Honourarium	665,778.00		By Interest on Bank A/c		993,610.00
To Provident Fund Contribution(Net)	1,056,494.00		By Seminar Collection		206,729.00
To Electricity Charges	1,551,547.00				
To Examination & Related Expenses	1,137,746.00		By Exam Remuneration received		1,068,471.00
To Gratuity Contribution to VPM	968,256.00		By Sales of Prospectus & Forms		391,670.00
To Annual Social Gathering & Magazine (Net)	153,154.00		BY Sundries		500,391.00
To Departments Recurring Expenses	632,232.07				
To Printing & Stationery Xerox	297,718.34		To Deficit for the year carried to B/S		9,282,147.04
To Computer Maintenance	202,555.00				
To Office Contingencies	439,280.00				
To Seminar Expenses	274,889.00				
To Energy Park Maintenance	18,586.00				
To Municipal Property Tax	127,088.00				
To ID Card/Library Card	68,350.00				
To Lease Line & M S Royalty	248,175.00				
<b>TOTAL C/F</b>		<b>45,993,578.66</b>	<b>TOTAL C/F</b>		<b>47,184,594.04</b>

*S. V. KALE*  
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**CHARTERED ACCOUNTANT**



**VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2011**  
( WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

EXPENDITURE	Amt. Rs.	Amt. Rs.	INCOME	Amt. Rs.	Amt. Rs.
<b>TOTAL B/F</b>		<b>45,993,578.66</b>	<b>TOTAL B/F</b>		<b>47,184,594.04</b>
To Travelling & Conveyance		113,515.00			
To Enrolment fees paid		80,640.00			
To Affiliation Fee		100,000.00			
To Repairs & Maintenance		63,804.00			
To AICTE Expenses		305,000.00			
To Newspaper & Periodicals		79,373.80			
To Library Expenses		11,975.58			
To Water Charges		103,810.00			
To Telephone Charges		31,622.00			
To Advertisement		88,956.00			
To Miscellaneous		33,136.00			
To Audit Fees		27,300.00			
To Peons Uniforms		8,414.00			
To Software Development & Maintenance		116,019.00			
To Professional Fees		27,450.00			
<b>TOTAL</b>		<b>47,184,594.04</b>	<b>TOTAL</b>		<b>47,184,594.04</b>

Examined and found correct

**S. V. KALE**

**CHARTERED ACCOUNTANT**  
Chartered Accountant



Thane

Dated: 18th June 2011

*S. V. Kale*  
**D. K. NAYAK**

**PRINCIPAL**  
**V. P. M.'s. POLYTECHNIC, THANE**

**VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2010 TO 31ST MARCH 2011**

( WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE )

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
<u>Opening Balance As On 1st April 2010</u>		<u>REVENUE PAYMENTS</u>	
<u>Cash In hand</u>	46,215.45	Salaries & Allowances	29,369,966.00
<u>BALANCE IN SAVING / CURRENT ACCOUNT</u>		Laboratory Development & Maintenance	3,436,399.00
ICICI Bank	403,972.28	Building Rent	1,483,680.00
Saving Account with Thane Bharat Sahakari Bank	486,302.29	Honourarium	665,778.00
Seminar Account with Thane Bharat Sahakari Bank	448,597.20	Provident Fund Contribution(Net)	1,056,494.00
ISTE Account with Thane Bharat Sahakari Bank	49,390.10	Refund of fees	3,443,037.00
<u>Saving Account with Canara Bank</u>		Computer Training	13,650.00
I) Saving Account - General	34,120.38	Electricity Charges	1,551,547.00
II) Saving Account for CM/TD	636,245.60	Examination & Related Expenses	1,137,746.00
III) MODROBS A/C	1,149.00	Gratuity Contribution VPM	968,256.00
Recurring Deposit A/C with Thane Bharat	19,399.00	Annual Social Gathering & Magazine	159,654.00
Current Account with SBI	7,180.00	Departments Recurring Expenses	332,232.07
	<b>2,132,571.30</b>	Printing & Stationery Xerox	297,718.34
<u>FIXED DEPOSITS</u>		Computer Maintenance	202,555.00
Fixed Deposits with Canara Bank	9,456,051.00	Office Contingencies	439,280.00
Accrued Interest on FDR with Canara Bank	650,957.00	Seminar Expenses	274,889.00
Fixed Deposit with Thane Bharat Sahakari Bank	1,000,000.00	Energy Park maintenance	18,586.00
Accrued Interest on FDR with TBSB Ltd.	3,260.00	Municipal Property Tax	127,088.00
	<b>11,110,268.00</b>	ID Card/Library Card	68,350.00
<u>REVENUE RECEIPTS</u>		Lease Line & M S Royalty	248,175.00
Fees from Students (Detailed Attached)	38,207,693.00	Travelling & Conveyance	113,515.00
Interest on Fixed deposits	851,736.00	Enrolment fees paid	80,640.00
Interest on Saving bank	141,874.00	Affiliation Fee paid to MSBTE	100,000.00
Examination Remuneration received	1,068,471.00	Sixth Pay Arrears	2,312,198.00
Seminar Collection	206,729.00		
MIPP Project	20,000.00		
<b>TOTAL C/F</b>	<b>53,739,342.30</b>	<b>TOTAL C/F</b>	<b>47,901,433.41</b>



  
**S. V. KALE**  
 CHARTERED ACCOUNTANT

**VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2010 TO 31ST MARCH 2011**

( WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE )

**CHARLED ACCOUNTANT**  
 "Sandhya", Plot No. 3, 1st Fl.,  
 Neupada, Highway Society,  
 Swami Vivekananda Marg,  
 Neupada, I.M.A.N.E.-400 602.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
<b>TOTAL B/F</b>	<b>53,739,342.30</b>	<b>TOTAL B/F</b>	<b>47,901,433.41</b>
MSBTE Workshop	58,153.00	Professional Charges	27,450.00
Enrolment fees	81,270.00	Repairs & Maintenance	63,804.00
Book bank collection	44,900.00	AICTE Inspection Expenses	305,000.00
Examination fees	54,050.00	Newspaper & Periodicals	79,373.80
Fine	27,751.00	Library Expenses	11,975.58
Magazines collection	6,500.00	Water Charges	103,810.00
Enterprneship Development Collection	31,400.00	Telephone Charges	31,622.00
Sale of Prospectus	391,670.00	Advertisement	88,956.00
Sundries	108,329.00	TA Arrears	215,205.00
Scholarship Received	78,880.00	Audit Fees	27,300.00
Lab Manual	39,338.00	Uniforms to peons	8,414.00
ISTE Collection	12,120.00	Software Development & Maintenance	116,019.00
		Scholorship Paid	78,880.00
		Bank Charges	19,486.00
<b>CAPITAL RECEIPTS</b>		<b>CAPITAL PAYMENTS</b>	
Sixth Pay Arrears	6,936,594.00	Dept Non Recurring Expenses on Workshop	519,558.63
TA Arrears	215,205.00	Furnitures Fixtures & Office Equipments	80,932.00
Staff Loan TBSB	99,390.00	Library Books	53,705.00
Festival Advance returned	30,000.00	Staff Loan TBSB Paid	99,390.00
TDS From Bank Interest	1,736.00	Caution & Library Deposit Refunded	19,200.00
Advance from VPM	6,028,195.00	Tool Deposit Refunded	1,800.00
Allumini Association Fund	170,000.00	Festival Advance to Staff	30,000.00
Advance from IT Centre	10,000.00	Library Deposit refunded to staff	10,000.00
<b>TOTAL C/F</b>	<b>68,164,823.30</b>	<b>TOTAL C/F</b>	<b>49,893,314.42</b>



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**VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2010 TO 31ST MARCH 2011**  
( WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE )

**S. V. KALE**  
CHARTERED ACCOUNTANT  
"Sandhya", Plot No. 3, 1st Fl.,  
Naupada, High Way Society,  
Swami Vivekanand Marg,  
Naupada, THANE - 400 502.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TOTAL B/F	68,164,823.30	TOTAL B/F	49,893,314.42
		Advance to parties	30,000.00
		Advance returned to VPM	5,280,260.00
		TDS on Bank interest	62,802.00
		Advance returned to IT Centre	10,000.00
		Sixth Pay Arrears	4,624,396.00
		<u>Closing Balance as at 31st March 2011</u>	
		Cash In hand	46,756.45
		<b>BALANCE IN SAVING / CURRENT ACCOUNT</b>	
		ICICI Bank	190,272.48
		Saving Account with Thane Bharat Sahakari Bank	559,144.79
		Seminar Account with Thane Bharat Sahakari Bank	30,968.20
		ISTE Account with Thane Bharat Sahakari Bank	31,061.10
		<u>Saving Account with Canara Bank</u>	
		I) Saving Account - General	652,791.26
		II) Saving Account for CM/TD	760,397.60
		III) MODROBS A/C	1,190.00
		Current Account with SBI	7,180.00
		<b>FIXED DEPOSITS</b>	2,279,761.88
		Fixed Deposits with Canara Bank	4,956,951.00
		Accrued Interest on FDR with Canara Bank	621,362.00
		Fixed Deposit with Thane Bharat Sahakari Bank	400,000.00
		Accrued Interest on FDR with Thane Bharat Bank	6,876.00
TOTAL	68,164,823.30	TOTAL	5,984,289.00
			68,164,823.30

Thane  
Dated: 18th June 2011

Examined and found correct



*S. V. Kale*  
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CHARTERED ACCOUNTANT

*D. K. Nayak*  
**D. K. NAYAK**  
PRINCIPAL

*V. P. M. s. Polytechnic, Thane*  
**V. P. M. s. POLYTECHNIC, THANE**

*P. J. ...*