

S. V. KALE
CHARTERED ACCOUNTANT

S. V. KALE B. COM. F.C.A.

M. No. : 16923

TEL. No. : 2544 44 67


"SANDHYA" 1ST FLOOR, PLOT NO. 3,
NAUPADA HIGHWAY SOCIETY,
SWAMI VIVEKANAND MARG,
(LANE OPPOSITE MALHAR CINEMA)
NAUPADA, THANE-400 602.

----- AUDITOR'S REPORT -----

I have audited the attached Balance Sheet of Vidya Prasarak Mandal's Polytechnic, Thane as at 31st March, 2015, its Income and Expenditure Account and its Receipts and Payments Account for the year ended on that date and report that :-

- 1) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
- 2) In my opinion, proper books of account have been kept by the Polytechnic so far as it appears from the examination of those books.
- 3) The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account audited by me are in agreement with the books of account of the Polytechnic
- 4) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give all the information required by me and give a true and fair view :-
 - (i) In the case of the Balance Sheet, of the state of affairs of the Polytechnic as at 31st March, 2015.
 - (ii) In the case of the Income and Expenditure Account of the Deficit of the Polytechnic for the year ended on that date.
 - (ii) In the case of the Receipts and Payments Account of the Cash Flows of the Polytechnic for the year ended on that date.

Thane,
Dated : 30th May, 2015.


Chartered Accountant



VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE
BALANCE SHEET AS AT 31ST MARCH 2015 (WITHOUT BASIC TRAINING CENTRE AND INFORMATION TECHNOLOGY CENTRE)

"Sanhya" Plot No. 3, 1st Fl.,
Naupada, T. Naray Society,
Swami Khand Marg,
Naupada, THANE-400 603

LIABILITIES	Amt. Rs.	Amt. Rs.	ASSETS	Amt. Rs.	Amt. Rs.
FORFEITED DEPOSIT			FIXED ASSETS (AT COST)		
Balance as per last Balance Sheet	456,640.00		(as per Schedule A attached)		10,325,919.00
Add: Transfer from Deposit A/C	303,200.00	759,840.00			
			ADVANCES		459,710.00
			(as per Schedule B attached)		
INCOME & EXPENDITURE ACCOUNT			INVESTMENTS		2,822,340.00
Balance as per last Balance Sheet	12,834,105.97	8,922,787.97	(as per schedule C attached)		
Less: Deficit during the year	3,911,318.00		CASH & BANK BALANCES		
			(as per schedule C attached)		
DEPOSITS FROM STUDENTS			CASH ON HAND		
Cauton Money	104,200.00		a) Cash on hand		
Library Deposit	140,300.00		b) On Savings Account with		
Tool Deposit	58,700.00		i) Canara Bank	899,188.94	
			ii) Thane Bharat Sahakari Bank Ltd.	181,216.09	
			iii) Canara Bank for CM/TD	42,088.98	
			iv) ICICI Bank Ltd	54,344.68	
			c) On Current Account with SBI	7,180.00	
			d) Canara Bank Modrob A/C	1,393.00	
			e) TBSB ISTE Account No. 838	12,410.17	
			f) TBSB Seminar Account No. 9416	25,763.49	
			g) Central Bank of India	528,095.00	
			h) TUSB Sahakari Bank Ltd	23,082.00	
					1,774,762.35
Less: Transfer to Forfeited Deposit A/C	303,200.00				
Advance from Vidya Prasarak Mandal		5,073,314.00			
Student Welfare Fund		36,581.00			
Alumni Association Fund		454,995.00			
British Council		84,033.38			
ISTE Fund		1,180.00			
JEE Exam Advance		50,000.00			
		15,382,731.35			15,382,731.35

As per my report attached

Thane
Dated: 30th May 2015

Chartered Accountant



(D. K. NAVAK)
PRINCIPAL



VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2015

(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

CHARTERED ACCOUNTANT
Shrihari Priet No. 3, 1st Fl.,
Naupada, Dnyaneshwari Society,
Swami Vivekananda Marg,
Naupada, THANE-400 602

EXPENDITURE	Amt. Rs.	Amt. Rs.	INCOME	Amt. Rs.	Amt. Rs.
TOTAL B/F		69,930,274.50	TOTAL B/F		71,763,316.28
To Lab Manual		421,660.00			
To Affiliation Fee		105,000.00			
To Repairs & Maintenance		26,636.00			
To AICTE Expenses		100,022.00			
To Newspaper & Periodicals		37,901.00			
To Library Expenses		17,520.50			
To Water Charges		298,920.00			
To Telephone Charges		50,010.00			
To Advertisement		140,740.00			
To Miscellaneous		15,158.28			
To Audit Fees		43,000.00			
To Peons Uniforms		8,707.00			
To Software Development & Maintenance		431,057.00			
To Professional Fees		88,400.00			
To Student Insurance Paid		48,310.00			
TOTAL		71,763,316.28	TOTAL		71,763,316.28

As per my report attached

Chartered Accountant



(D. K. NAYAK)
 PRINCIPAL



Thane
 Dated: 30th May 2015

VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2015
(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

S. V. KALE
CHARTERED ACCOUNTANT
"Bandhya" Flat No. 3, 1st Flr,
Naupada, Highway Society,
Swasthi, Khand Marg,
Mumbai, THANE-400 602

EXPENDITURE	Amt. Rs.	Amt. Rs.	INCOME	Amt. Rs.	Amt. Rs.
To Salaries & Allowances of Staff		48,444,390.00	By Fees from Students		
To Laboratory Development & Maintenance		7,453,815.00	Gross	61,428,499.00	
To Depreciation (As Per Schedule)		1,650,690.50	Less: Refund	217,512.00	61,210,987.00
To Building Rent		1,483,680.00			
To Honourarium		348,829.00	By Interest on Bank A/c and FD's		1,428,755.00
To Provident Fund Contribution(Net)		1,941,072.00	By Seminar Collection		671,906.00
To Electricity Charges		1,766,525.00			
To Examination & Related Expenses		3,282,174.00	By Exam Remuneration Received		3,374,781.00
To Annual Social Gathering & Magazine (Net)		259,022.00	By Sales of Prospectus & Forms		62,200.00
To Departments Recurring Expenses		382,815.00	BY Sundries		1,025,219.28
To Printing & Stationery Xerox		869,854.00	By DTE Share of ARC		78,150.00
To Computer Maintenance		380,705.00	To Deficit for the year carried to B/S		3,911,318.00
To Office Contingencies		313,532.00			
To Seminar Expenses		672,062.00			
To Municipal Property Tax		135,033.00			
To ID Card/Library Card		35,653.00			
To Lease Line & M S Royalty		252,810.00			
To Travelling & Conveyance		148,413.00			
To Enrolment fees paid		109,200.00			
TOTAL C/F		69,930,274.50	TOTAL C/F		71,763,316.28




V.P.M'S POLYTECHNIC, THANE
F.Y. 2014-2015
SCHEDULE "A" - FIXED ASSETS

Sr. No.	Particulars	Opening Balance	Purchases	Total	Rate of Depreciation	Depreciation	Closing Balance
1	Furniture, Fixture & Office	2,897,072.00	18,950.00	2,916,022.00	10%	291,602.00	2,624,420.00
2	Library Books	1,030,722.00	308,376.00	1,339,098.00	15%	200,865.00	1,138,233.00
3	Drawing Department	2,647.00	-	2,647.00	15%	397.00	2,250.00
4	WorkShop Machinery	12,740.00	-	12,740.00	15%	1,911.00	10,829.00
5	Electronics Department	845,895.00	74,441.00	920,336.00	15%	138,050.00	782,286.00
6	Electrical Department	662,800.00	89,348.00	752,148.00	15%	112,822.00	639,326.00
7	Chemical Department	515,995.00	186,150.00	702,145.00	15%	105,322.00	596,823.00
8	Chemistry Department	75,844.00	-	75,844.00	15%	11,377.00	64,467.00
9	Physics Department	74,449.00	-	74,449.00	15%	11,167.00	63,282.00
10	Computer Department	1,621,041.00	25,481.00	1,646,522.00	15%	246,978.00	1,399,544.00
11	Information Technology Department	957,085.00	357,966.50	1,315,051.50	15%	197,258.50	1,117,793.00
12	Instrumentation Department	784,647.00	335,184.00	1,119,831.00	15%	167,975.00	951,856.00
13	Medical Electronics Department	873,889.00	102,124.00	976,013.00	15%	146,402.00	829,611.00
14	Fiber Optics	123,763.00	-	123,763.00	15%	18,564.00	105,199.00
	TOTAL	10,478,589.00	1,498,020.50	11,976,609.50		1,650,690.50	10,325,919.00



(Signature)

S. V. KALE
CHARTERED ACCOUNTANT
 17 Gandhi's, Plot No. 3, 1st Flg,
 Nalupada, Nighway Society,
 Swami Vivekanand Marg,
 Mumbay, PHANE-400 602

V.P.M'S POLYTECHNIC, THANE

Fixed Assets Schedule "A" to Final Reports as on 31st March 2015/ As per Shikshan Shulka Samiti guidelines)

S.No.	ITEM	ROD	Depreciation permitted as in 31-3-2014 Rs.	Cost of Additions during 2014-15 Rs.	Additional Depreciation at approved rate as on 31-3-2015 Rs.	Total Depreciation as on 31-3-2015 Rs.
1	Computers	25%	296,238.00	383,447.50	95,862.00	392,100.00
2	Equipment	10%	734,448.00	787,247.00	78,725.00	813,173.00
3	Furniture	10%	525,849.00	18,950.00	1,895.00	527,744.00
4	Books	25%	213,040.00	308,376.00	77,094.00	290,134.00
	Total		1,769,575.00	1,498,020.50	253,576.00	2,023,151.00




S. V. KALE
CHARTERED ACCOUNTANT
 "Gandhya" Flat No. 3, 1st Fl.,
 Naupada, High Way Society,
 Swami Vivekanand Marg,
 Mumbai. PHONE-400 603


Vidya Prasarak Mandal's Polytechnic, Thane
(Without Basic Training Centre and Information Technology Centre)
Schedules forming part of the Balance Sheet as at 31st March 2015

SCHEDULE "B" ADVANCES

S.NO.	PARTICULARS	AMT. RS.
1	Telephone Deposit	7,000.00
2	Deposit with Omkar Gas	3,900.00
3	Deposit with TMC for Water	1,500.00
4	Deposit with Mr. C. N. Dave for Gas Cylinder	2,000.00
5	Electricity Deposit	145,110.00
7	Advance to Credit Society	1,000.00
8	To be received from DTE against ARC	299,200.00
9		
10		
11		
12		
13		
		459,710.00

SCHEDULE "C" INVESTMENTS

S.NO.	PARTICULARS	AMT. RS.
1	Fixed Deposit with Canara Bank, Thane	1,956,051.00
2	Fixed Deposit with Thane Bharat Sahakari Bank, Thane	478,045.00
3	Interest Accrued but not due on Fixed Deposit with Canara ank	370,080.00
4	Interest Accrued but not due on Fixed Deposit with Thane Bharat Sahakari Bank Ltd. Thane	13,164.00
5	Shares in TJSB Sahakari Bank Ltd.	5,000.00
		2,822,340.00


S. V. KALE
 CHARTERED ACCOUNTANT
 "Sandhya" Flat No. 3, 1st Fl.,
 Naupada, Highway Society,
 Swamiji Park, Kund Marg,
 Naupada, THANE-400 602



SCHEDULE OF FEES FROM STUDENTS

First Year Fee	11,970,044.00	
Second Year Fee	16,291,900.00	
Third Year Fee	11,880,594.00	
Fee Recd from Social Welfare	21,038,061.00	
Exam Fee		
Backlog Subject Fee	186,100.00	
Library Fee	61,800.00	
Kit for Students		61,428,499.00

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VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2014 TO 31ST MARCH 2015
(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

CHARTERED ACCOUNTANT
"Bandhye", Plot No. 3, 1st Fl.,
Naupada, High-way Society,
Swarnim, Kandivli (W),
Mumbai - 400 082

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
Opening Balance As On 1st April 2014			350,290.00
Cash In hand	-	Computer Maintenance by VPM	48,444,390.00
BALANCE IN SAVING / CURRENT ACCOUNT		Salaries & Allowances	7,397,680.00
ICI CI Bank		Laborary Development & Maintenance	1,483,680.00
Saving Account with Thane Bharat Sahakari Bank	284,484.28	Building Rent	348,829.00
Seminar Account with Thane Bharat Sahakari Bank	172,389.18	Honourarium	1,941,072.00
ISTE Account with Thane Bharat Sahakari Bank	5,007.34	Provident Fund Contribution(Net)	217,512.00
Saving Account with Canara Bank	24,432.23	Refund of fees	952,977.00
I) Saving Account - General	692,533.34	Exam Remuneration paid	1,766,525.00
II) Saving Account for CM/TTD	432,936.25	Electricity Charges	2,314,355.00
III) MODROBS A/C	1,338.00	Examination & Related Expenses	
Current Account with SBI	7,180.00	MS Royalty	268,522.00
Saving Account with TJSB Sahakari Bank Ltd	42,348.00	Annual Social Gathering & Magazine	
Saving Account with Central Bank of India	1,107,224.00	JEE Exam Exps.	421,660.00
	2,769,872.62	Lab Manual	382,815.00
FIXED DEPOSITS		Departments Recurring Expenses	869,854.00
Fixed Deposits with Canara Bank	2,756,051.00	Printing & Stationery Xerox	30,415.00
Accrued Interest on FDR with Canara Bank	558,562.00	Computer Maintenance	313,532.00
Fixed Deposit with Thane Bharat Sahakari Bank	432,960.00	Office Contingencies	672,062.00
Accrued Interest on FDR with TBSB Ltd.	14,672.00	Seminar Expenses	135,033.00
Shares of TJSB Bank	5,000.00	Municipal Property Tax	35,653.00
	3,767,245.00	ID Card/Library Card	252,810.00
REVENUE RECEIPTS		Leased Line	148,413.00
Fees from Students (Detailed Attached)	40,390,438.00	Travelling & Conveyance	109,200.00
		Enrolment fees paid	
		Paid to DTE against sale of Kits	
TOTAL C/F	46,927,555.62	TOTAL C/F	68,857,279.00



VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2014 TO 31ST MARCH 2015
(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

D. V. V. VALLI
CHARTERED ACCOUNTANT
"Santhya", Plot No. 3, 1st Fl.,
Naupada, Highway Society,
Swarnim, K. and Marg,
MUMBAI - 400 692.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TOTAL B/F	46,927,555.62	TOTAL B/F	68,857,279.00
Interest on Fixed deposits	1,259,965.00	AC Maintenance	56,135.00
Interest on Saving bank	168,790.00	Affiliation Fee paid to MSBTE	105,000.00
Examination Fee & Remuneration received	3,374,781.00	Professional Charges	88,400.00
Seminar Collection	671,906.00	Repairs & Maintenance	26,636.00
Insurance Receipt	-	AICTE Inspection Expenses	100,022.00
MSBTE Workshop	34,034.00	Newspaper & Periodicals	37,901.00
Enrolment fees	-	Library Expenses	17,520.50
Book bank collection	92,600.00	Water Charges	298,920.00
DTE Share of ARC	78,150.00	Telephone Charges	50,010.00
Fine	24,109.00	Advertisement	140,740.00
Magazine Collection	9,500.00	Insurance Paid	48,310.00
Sale of Prospectus	62,200.00	Audit Fees	43,000.00
Sundries	827,103.28	Uniforms to peons	8,707.00
MH CET ARCH-CET HM-CET	47,373.00	Software Development & Maintenance	431,057.00
L & T Training Programme	-	Bank Charges	15,158.28
		ISTE Expenses	14,842.00
		Scholarship Freeship Paid	24,478,976.00
CAPITAL RECEIPTS		CAPITAL PAYMENTS	
Staff Loan TBSB	226,260.00	Dept Non Recurring Expenses on Workshop	1,194,694.50
JEE EXAM ADVANCE	50,000.00	Furnitures, Fixtures & Office Equipments	18,950.00
Advance from VPM	9,194,001.00	Library Books	308,376.00
BRITISH COUNCIL	50,000.00	Staff Loan TBSB Paid	226,260.00
Scholarship Freeship Payable	-	Shares of TJSB Bank	5,000.00
Scholarship Received	45,517,037.00	Advance returned to VPM	6,223,942.00
		TDS on Bank interest	-
TOTAL C/F	108,615,364.90	TOTAL C/F	102,795,836.28



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VIDYA PRASARAK MANDAL'S POLYTECHNIC, THANE
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 1ST APRIL 2014 TO 31ST MARCH 2015
(WITHOUT B.T.C. AND INFORMATION TECHNOLOGY CENTRE)

CHARTERED ACCOUNTANT
"Sandhya", Plot No. 3, 1st Fl.,
Naupada, The Hindu Society,
Swarnajyoti, Khand Nagar,
Naupada, THANE-400 602.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TOTAL B/F	108,615,364.90	TOTAL B/F	102,795,836.28
Advance To Party	217,000.00	JEE Exam Advance	80,000.00
Chemical Department Non Recurring	24,000.00	Advance to party	217,000.00
DTE Share of ARC to be received		DTE Share of ARC to be Received	299,200.00
		Expenses towards Ukeri grant	393,623.27
		Scholarship Freeship Payable	478,603.00
		Closing Balance as at 31st March 2015	
		Cash In hand	
		BALANCE IN SAVING / CURRENT ACCOUNT	
		ICICI Bank	54,344.68
		Saving Account with Thane Bharat Sahakari Bank	181,216.09
		Seminar Account with Thane Bharat Sahakari Bank	25,763.49
		ISTE Account with Thane Bharat Sahakari Bank	12,410.17
		Saving Account with Canara Bank	
		I) Saving Account - General	899,188.94
		II) Saving Account for CM/TTD	42,088.98
		III) MODROBS A/C	1,393.00
		Current Account with SBI	7,180.00
		Central Bank of India	528,095.00
		TJSB Sahakari Bank Ltd.	23,082.00
		FIXED DEPOSITS	
		Fixed Deposits with Canara Bank	1,774,762.35
		Accrued Interest on FDR with Canara Bank	1,956,051.00
		Fixed Deposit with Thane Bharat Sahakari Bank	370,080.00
		Accrued Interest on FDR with Thane Bharat Sahakari Bank	478,045.00
		Accrued Interest on FDR with Thane Bharat Bank	13,164.00
TOTAL	108,856,364.90	TOTAL	108,856,364.90

Thane
Dated: 30th May 2015



As per my report attached
Chartered Accountant



(D. K. NAYAK)
PRINCIPAL

SCHEDULE OF OFFICE CONTINGENCIES

Contingencies	93,078.00
Miscellaneous Exps.	-
Postal Revenue Stamp	4,206.00
Refreshments	216,248.00
	<u>313,532.00</u>

SCHEDULE OF SALARIES & OTHER ALLOWANCES

Salary as per Receipt Payment	48,444,390.00
Add: VI Pay Arrears	-
Add: 72% DA Arrears July to Oct 12	-
Add Gratuity	-
Less: VI Pay Arrears & DA Arrears	-
	<u>48,444,390.00</u>

SCHEDULE OF EXAMINATION & RELATED EXPS.

Examination Remuneration	952,977.00
Exam Fee Paid & Exps.	2,314,355.00
Government Practical Fee paid	-
ISTE Fee	14,842.00
	<u>3,282,174.00</u>

SCHEDULE OF MISCELLANEOUS EXPENSES

Paid to DTE Agst Sale of Kit	-
Bank Charges	15,158.28
	<u>15,158.28</u>

SCHEDULE OF DEPARTMENTS RECURRING EXPS.

Chemical Maintenance	10,408.00
Chemical Recurring	34,149.00
Chemistry Recurring	16,384.00
Computer Recurring (excluding common)	6,405.00
Electrical Power System Recurring	47,086.00
Industrial Electronics Maintenance	23,223.00
Industrial Electronics Recurring	21,986.00
Electrical Power System Maintenance	15,311.00
Information Technology Computer Mainte.	7,920.00
Information Technology Recurring	12,280.00
Instrumentation Maintenance	46,471.00
Instrumentation Recurring	34,307.00
Medical Electronics Maintenance	44,211.00

SCHEDULE OF SUNDRIES INCOME

MH-ARCH-CET	47,373.00
MSBTE W/S/STELAB MANNUAL/MIPP	34,034.00
Insurance Receipt	-
Book Bank Collection	92,600.00
Fine	24,109.00
Other Receipts	827,103.28
Magazine Collection	-
Examination Fee received	-
L & T Training Programme	-
Library Books	-
	<u>1,025,219.28</u>

SCHEDULE OF BANK INTEREST

Interest on Fixed Deposits	1,259,965.00
Interest on saving Bank Account	168,790.00
	<u>1,428,755.00</u>

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Medical Electronics Recurring	19,920.00	
Physics Recurring	837.00	
Workshop Recurring	41,917.00	
		382,815.00

SCHEDULE OF FEES FROM STUDENTS

First Year Fee	11,970,044.00	
Second Year Fee	16,291,900.00	
Third Year Fee	11,880,594.00	
Fee Recd from Social Welfare	21,038,061.00	
Exam Fee	-	
Backlog Subject Fee	186,100.00	
Library Fee	61,800.00	
Kit for Students	-	61,428,499.00

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